



DAIICHI CHUO KISEN KAISHA

March 7, 2024

Notice of Changes in Officers and Their Respective Responsibilities

Daiichi Chuo Kisen Kaisha (the “Company”) announces that a meeting of the Board of Directors meeting held on March 7, 2024 informally decided to make changes to its Executive Officers and their respective responsibilities. These changes will take effect from April 1, 2024, based on an organizational change that will be made on the same date.

The Company has also made unofficial decisions on changes to the Directors. The changes shall be officially determined at the 77th Ordinary General Meeting of Shareholders to be held on June 27, 2024, and at the Board of Directors to be held immediately thereafter.

1. Change in the Associate Executive Officers

(1) Promotion in status: Executive Officer

(New Position)	(Name)	(Current Position)
Managing Executive Officer	Takahiro Kato	Executive Officer
Managing Executive Officer	Toshihiro Miyazaki	Executive Officer

* Managing Executive Officer Takahiro Kato will remain a Senior Managing Director of First Marine Service Co., Ltd.

(2) New Executive Officer and Associate Executive Officer

(New Position)	(Name)	(Current Position)
Executive Officer	Hiroyuki Miyaki	Director of First Marine Service Co., Ltd.
Associate Executive Officer	Yoichiro Ito	Director of First Marine Service Co., Ltd.

* Executive Officer Hiroyuki Miyaki will remain a Director of First Marine Service Co., Ltd.

2. Responsibilities after on April 1, 2024

(Title)	(Name)	(Responsibilities)
President Executive Officer	Masaharu Kurosawa *	
Senior Managing Executive Officer	Konosuke Ota *	Steel Products Division, Asia Tramp Division, Coastal Carrier Division President of Daiichi Chuo Kinkai Kaisha
Managing Executive Officer	Ken Shimizu	Director of Daiichi Chuo Shipping (China) Limited
Managing Executive Officer	Koshi Nishimoto *	Vice President of First Marine Service Co., Ltd., President of Daiichi Chuo Systems Co., Ltd.
Managing Executive Officer	Koichiro Sato *	Administrative Division, Corporate Planning & Finance Division Secretary's Office President of Daiichi Chuo Shoji Kaisha

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(Title)	(Name)	(Responsibilities)
Managing Executive Officer	Takahiro Kato *	
Managing Executive Officer	Toshihiro Miyazaki *	Business Coordination Division, Cape Division, Panamax Division, Bulk Tramp Division
Executive Officer	Sanshiro Nakamura	Business Coordination Division, Contracted General Manager of Business Coordination Division
Executive Officer	Koichiro Harada	Administrative Division
Executive Officer	Motohiro Utsumi	Panamax Division, Steel Products Division, Asia Tramp Division
Executive Officer	Makoto Sakagami	Corporate Planning & Finance Division
Executive Officer	Tatsuo Yoshino	Coastal Carrier Division
Executive Officer	Hiroyuki Miyaki	Marine & Technical Division, Assistant Officer in charge of Administrative Division
Associate Executive Officer	Yoichiro Ito	Chief Representative of Manila Representative Office

The asterisk (*) to the right of the officer's name indicates that they also serve as a Director.
The Company will implement an organizational change with effect from April 1, 2024.

3. Changes in Directors with Effect from June 27, 2024 (Plan)

(1) Candidate for new Director

(New Position)	(Name)	(Current Position)
Director Executive Officer	Hiroyuki Miyaki	Executive Officer

(2) Director to retire

(Current Position)	(Name)	(New Position)
Director Managing Executive Officer	Koshi Nishimoto	Counsellor Vice President of First Marine Service Co., Ltd. (Plan)

4. Reappointment of Auditors on June 27, 2024 (Plan)

(Reappointment)	(Name)
Auditor Standing Auditor	Tadashi Kato
Auditor Outside Auditor	Keishi Kaifu
Auditor Outside Auditor	Kenichi Iyama

5. Directors and Auditors from June 27, 2024 (Plan)

(Title)	(Name)
Representative Director	Chairman of the Board of Directors Toshihide Egawa
Representative Director	President Executive Officer Masaharu Kurosawa
Director	Senior Managing Executive Officer Konosuke Ota
Director	Managing Executive Officer Koichiro Sato
Director	Managing Executive Officer Takahiro Kato
Director	Managing Executive Officer Toshihiro Miyazaki
Director	Executive Officer Hiroyuki Miyaki
Auditor	Standing Auditor Tadashi Kato
Auditor	Outside Auditor Keishi Kaifu
Auditor	Outside Auditor Kenichi Iyama

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